



PRESS RELEASE

Siena Lending Group LLC Announces The Closing of a \$35 Million Credit Facility For a Functional Footwear and Accessory Company

Siena Lending Group LLC (“Siena”) is pleased to announce the closing of a \$35MM credit facility for a fourth-generation, family-owned Company based in Milwaukee, Wisconsin. The Company was founded in 1911 and has a long history of designing and selling on-trend and functional footwear and accessories.

Siena provided a creative financing solution that supports the seasonal nature of the Company’s business as it navigates out of the unprecedented supply chain challenges of 2022 and positions itself for future growth and profitability. Fort Dearborn Partners (“FDP”) was engaged to assist the Company with its refinancing and performance improvement initiatives.

Bridget Anderson, Senior Vice President of Originations at Siena, said “Despite a challenging industry environment, the entire deal team was able to work together to provide the Company with a credit facility that will support the business as it readies for its’ 112th busy season. A huge thank you to the Company management team, Fort Dearborn Partners, and the team at Siena for getting this transaction across the finish line.”

About Siena Lending Group:

Siena Lending Group is a leading asset-focused lender providing financing solutions from \$10 to \$100 million across the United States and Canada. We operate across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions. Siena Healthcare Finance, a specialized division of Siena, is dedicated exclusively to providing financing within the healthcare sector.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc. For more information, visit www.sienalending.com or www.sienahealthcarefinance.com or contact a Siena team member.